



CR NO. 2012-07-0064
CTE NO. 2002-0039
BPTO No. 2012-07-0061
BUSINESS PLATE NO. 0111

SUBIC BAY FREEPORT ENTERPRISE

JULY 14, 2012

In accordance with Republic Act 7227, known as the Bases Conversion and Development Act of 1992, and the rules and authority bestowed upon the Subic Bay Metropolitan Authority in accordance with Section 12 of the aforementioned Republic Act, HOYA MARINE CORP., with principal office address at Office Space at Brand Rex Compound, Boton Area, Argonaut Highway, Subic Bay Freeport Zone and Docking of MT Hoya Grace (bunker ship) at the SRF Bravo Pier and Portion of Block 7, located at Washington St., former SRF, Subic Bay Freeport Zone, having submitted a proposal to offer their services for the lease/sublease and operation at Office Space at Brand Rex Compound, Boton Area, Argonaut Highway, Subic Bay Freeport Zone and Docking of MT Hoya Grace (bunker ship) at the SRF Bravo Pier and Portion of Block 7, located at Washington St., former SRF, Subic Bay Freeport Zone, which proposal was accepted, approved and ratified by the SBMA Board of Directors in its Regular Meeting held on June 3, 2002, is hereby granted this PERMIT TO OPERATE at the aforementioned facility for the following purpose: bunkering and water supply, lighterage, boat & launch service, harbor tug & towing service, shipping and cargo forwarding, ship chartering & brokering, ship management & consultancy, importation and trading of petroleum products, ship agent and chandelling services. This Certificate shall be valid for one (1) year from the date set forth above or until July 13, 2013, conformably with all Rules and Regulations of the Subic Bay Metropolitan Authority and having been certified to have complied with all requirements and permits for its operations, including but not limited to, environmental regulations, building and safety regulations, fire safety aforementioned business activity.

A handwritten signature in black ink, appearing to read "Joven D. Reyes".

JOVEN D. REYES
Chief Operating Officer

Handwritten initials or a mark, possibly "JDR", written in black ink.