

April 11, 2022

TINA ROSE MARIE L. CANDIA
Officer-in-Charge
Department of Budget and Management
San Miguel, Manila

Dear Secretary Candia,

We are pleased to submit the revised 2022 Corporate Operating Budget of the Subic Bay Metropolitan Authority. The 2022 Revised Corporate Operating Budget was approved by the Board on April 5, 2022 with Conditional Certificate No. 22-061 detailed as follows:

	2022 Budget Proposal			Add (Cut)			2022 Revised Proposal		
	SBMA	NG	TOTAL	SBMA	NG	TOTAL	SBMA	NG	TOTAL
A. SOURCES OF FUNDS									
Cash Sales	2,931,583		2,931,583				2,931,583	0	2,931,583
Collection from Credit Sales	372,701		372,701				372,701	0	372,701
Security Deposits and Advance Rental	221,208		221,208				221,208	0	221,208
Interest Income	74,255		74,255				74,255	0	74,255
National Government Subsidy		601,668	601,668		0	0	0	601,668	601,668
Temporary Borrowing of Advance	380,955		380,955				380,955	0	380,955
Rent of Locators/Residents-LT									
Temporary Borrowing of Advance	491,081		491,081				491,081	0	491,081
Rent of Locators/Residents-OA									
Beginning Cash Balance	340,867		340,867				340,867	0	340,867
TOTAL SOURCES	4,812,650	601,668	5,414,318	0	0	0	4,812,650	601,668	5,414,318
B. USES OF FUNDS									
Capital Outlay	450,500	601,668	1,052,168	0	0	0	450,500	601,668	1,052,168
a. Locally Funded	216,448	589,168	805,616	0	0	0	216,448	589,168	805,616
b. Equipment Outlays	179,814	12,500	192,314	0	0	0	179,814	12,500	192,314
c. IT Outlays	54,238	0	54,238	0	0	0	54,238	0	54,238
Personnel Services	1,175,051		1,175,051	0		0	1,175,051	0	1,175,051
MOOE (Exclusive of Bad Debts & Dep'n)	885,927		885,927	0		0	885,927	0	885,927
Debt Service (Principal Repayment)	248,713		248,713	0		0	248,713	0	248,713
Financing Charges	86,708		86,708	0		0	86,708	0	86,708
Dividend to National Government	517,044		517,044	592,282		592,282	1,109,326	0	1,109,326
TOTAL USES	3,363,943	601,668	3,965,611	592,282	0	592,282	3,956,226	601,668	4,557,894
SURPLUS/(DEFICIT)	1,448,707	0	1,448,707	-592,282	0	-592,282	856,425	0	856,425

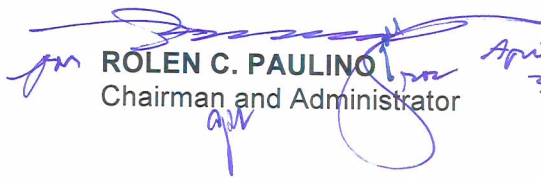


The change is primarily due to the increase in the computed dividend to the National Government for CY 2021 from the original submission of P 517M to revised amount of P 1.109B.

We are also attaching the revised and signed DBM forms affected by the said change.

Thank you very much.

Very truly yours,


ROLAN C. PAULINO
Chairman and Administrator
April 13, 2022
3:45 pm





CERTIFICATION

CC-22-060

REVISED 2022 CORPORATE OPERATING BUDGET

This is to conditionally certify that in the REGULAR Meeting of the Board of Directors of the Subic Bay Metropolitan Authority held on April 5, 2022, that upon recommendation of Management and without prejudice to COA Regulations and pertinent laws on the matter, the Board PASSED and RATIFIED a resolution approving the Revised 2022 Corporate Operating Budget of Four Billion, Five Hundred Fifty Seven Million, Eight Hundred Ninety Three Thousand, Five Hundred Seventy-Six and 17/100 Pesos (**P4,557,893,576.17**). Management's Memorandum dated March 16, 2022 and hard copy of the PowerPoint presentation were incorporated therein by way of reference.

The Board Resolution of the aforementioned approval shall be issued upon the ratification of the minutes of the April 5, 2022 meeting on the next Board meeting.

This Certification is a confidential document and should only be used for the purpose of facilitating the necessary documentation of subject board approval.

April 6, 2022.


JENNIFER T. GUIANG
Board Secretary V





APPROVED / DISAPPROVED
MAR 22 2022

FPBD-MEM-000

2022-FPBD-5441

MEMORANDUM

FOR : **ROLEN C. PAULINO**
Chairman and Administrator

THRU : **RAMON O. AGREGADO**
Senior Deputy Administrator for Support Services

ANTONIETTA P. SANQUI
Deputy Administrator for Finance

FROM : **EDITHA A. LIM-MARZAL**
Manager, Financial Planning and Budget Department

SUBJECT : *Request for Inclusion in the Finance Committee Agenda*

DATE : March 16, 2022

May we respectfully request inclusion in the next Finance Committee meeting the following:

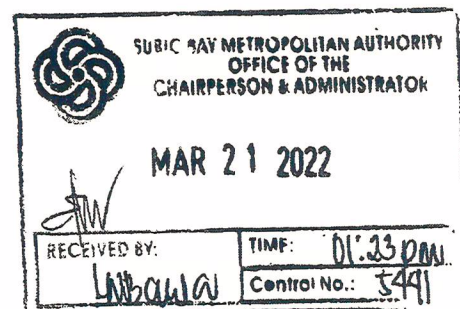
1. Proposed revision of the 2022 Corporate Operating Budget to include the additional dividend based on the computation of the Accounting Department.
2. List of Proposed Projects for National Government Funding

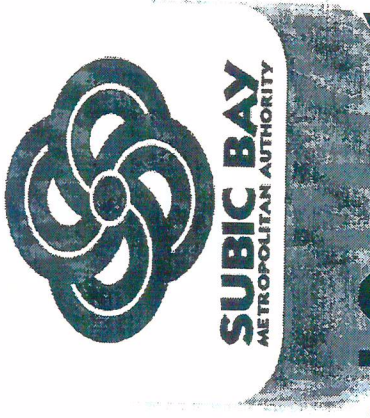
As a background, the dividend included in the 2022 Approved Corporate Operating Budget (COB) amounted only to P517M which was based on the Projected Financial Statements for 2021. However, based on the actual results of operations, dividend should be P1.109B. To be able to record the full amount in 2022, budget allocation should be increased accordingly. The 2022 COB was already submitted to DBM in 2021 and due for approval soon. The DBM was only verbally informed of the possible revision and was requested to defer the approval pending the submission by SBMA of the revised budget.

Also, the CAPEX Committee has agreed on the list of projects to be proposed for National Government Funding for 2023 which is due for encoding in the DBM portal on April 4, 2022.

In this regard, may we request inclusion of the foregoing items in the Finance Committee agenda for approval and subsequent submission to the SBMA Board for final approval and ratification.

Thank you.





**2022 Revised Corporate Operating
Budget (COB)
Presentation to the Chairman and the
Board of Directors**

March 31, 2022

REQUEST FOR APPROVAL AND RATIFICATION

1. Approval of the 2022 Revised Corporate Operating Budget (COB) of **P 4,557,893,576.17** due to reduction in the amount of National Government Funded Projects and increase in the amount of Dividends.

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SOURCES AND USES OF FUNDS

SUMMARY
In Thousand Pesos

	2022 Budget Proposal			Add (Cut)			2022 Revised Proposal		
	SBMA	NG	TOTAL	SBMA	NG	TOTAL	SBMA	NG	TOTAL
A. SOURCES OF FUNDS	4,812,650	2,340,372	7,153,022	0	-1,738,704	-1,738,704	4,812,650	601,668	5,414,318
B. USES OF FUNDS	3,363,943	2,340,372	5,704,315	592,282	-1,738,704	-1,146,422	3,956,226	601,668	4,557,894
SURPLUS/(DEFICIT)	1,448,707	0	1,448,707	-592,282	0	-592,282	856,425	0	856,425

SOURCES OF FUNDS

In Thousand Pesos

	2022 Budget Proposal			Add (Cut)			2022 Revised Proposal		
	SBMA	NG	TOTAL	SBMA	NG	TOTAL	SBMA	NG	TOTAL
A. SOURCES OF FUNDS									
Cash Sales	2,931,583		2,931,583	0		0	2,931,583	0	2,931,583
Collection from Credit Sales	372,701		372,701	0		0	372,701	0	372,701
Security Deposits and Advance Rental	221,208		221,208	0		0	221,208	0	221,208
Interest Income	74,255		74,255	0		0	74,255	0	74,255
National Government Subsidy		2,340,372	2,340,372	-1,738,704		-1,738,704	0	601,668	601,668
Temporary Borrowing of Advance	380,955		380,955	0		0	380,955	0	380,955
Rent of Locators/Residents-LT									
Temporary Borrowing of Advance	491,081		491,081	0		0	491,081	0	491,081
Rent of Locators/Residents-OA									
Beginning Cash Balance	340,867		340,867	0		0	340,867	0	340,867
TOTAL SOURCES	4,812,650	2,340,372	7,153,022	0	-1,738,704	-1,738,704	4,812,650	601,668	5,414,318

USES OF FUNDS

In Thousand Pesos

Particulars	2022 Budget Proposal			Add (Cut)			2022 Revised Proposal		
	SBMA	Subsidy from NG	TOTAL	SBMA	Subsidy from NG	TOTAL	SBMA	Subsidy from NG	TOTAL
CAPITAL EXPENDITURES	450,500	2,340,372	2,790,873	0	-1,738,704	-1,738,704	450,500	601,668	1,052,168
Land and Land Improvements	196,318	2,061,692	2,258,010		-1,472,524	-1,472,524	196,318	589,168	785,486
Buildings and Structures	20,130	93,680	113,810		-93,680	-93,680	20,130	0	20,130
Equipment Outlays	179,814	185,000	364,814		-172,500	-172,500	179,814	12,500	192,314
IT Equipment	54,238	0	54,238		0	0	54,238	0	54,238
OPERATING EXPENSES	2,060,977	0	2,060,977	0	0	0	2,060,977	0	2,060,977
Personnel Services	1,175,051		1,175,051				1,175,051		1,175,051
Occupancy Cost	230,508		230,508				230,508		230,508
Advertising & Promotion	7,536		7,536				7,536		7,536
Repairs & Maintenance	61,131		61,131				61,131		61,131
Various Services	455,246		455,246				455,246		455,246
Other Expenses	131,506		131,506				131,506		131,506
DEBT SERVICE	335,421	0	335,421	0	0	0	335,421	0	335,421
Principal Repayment	248,713		248,713				248,713		248,713
Interest Expense	42,439		42,439				42,439		42,439
Guarantee Fees	44,270		44,270				44,270		44,270
DIVIDEND TO NATIONAL GOV'T	517,044		517,044	592,282		592,282	1,109,326	0	1,109,326
GRAND TOTAL	3,363,943	2,340,372	5,704,315	592,282	-1,738,704	-1,146,422	3,956,226	601,668	4,557,894

LIST OF FUNDED AND UNFUNDED PROPOSED NATIONAL GOVERNMENT PROJECTS

In Thousand Pesos

Project	2022 SBMA Proposal	GAA	Difference
1 Road Rehabilitation Project	225,000,000	225,000,000	-
2			
3 Rehabilitation of Port Facilities and Navigational Equipment	333,602,126	111,772,192	221,829,934
4	20,630,066	30,000,000	9,369,934
5 Drainage System of Subic Bay Freeport Zone	1,270,000,000	9,935,808	1,260,064,192
6 Rehabilitation and Repair of Taxiway Charlie, Boton and Southwest Apron	212,460,000	212,460,000	-
7 Traffic Control System	150,000,000	12,500,000	137,500,000
8 Improvement of SBIA Buildings and Facilities	93,680,000		93,680,000
9 Various Security Screening Equipment	35,000,000		35,000,000
Total	2,340,372,192	601,668,000	1,738,704,192

PROFIT & LOSS STATEMENT

In Thousand Pesos

	2022 Budget Proposal	Add (Cut)	2022 Budget Proposal
REVENUES	3,448,922		3,448,922
PERSONNEL SERVICES	1,175,051		1,175,051
MOOE	885,927		885,927
BAD DEBTS	113,506		113,506
EBITDA	1,274,438	0	1,274,438
DEPRECIATION	924,075		924,075
EBIT	350,363	0	350,363
OTHER INCOME (EXPENSES)	2,297,731	-1,738,704	559,026
<i>Interest Expense</i>	-57,147		-57,147
<i>Guarantee Fee</i>	-59,750		-59,750
<i>Subsidy Income</i>	2,340,372	-1,738,704	601,668
<i>Interest Income</i>	74,255		74,255
INCOME BEFORE INCOME TAX	2,648,094	-1,738,704	909,390
Less: Income Tax	44,322		44,322
Subsidy Income	2,340,372	-1,738,704	601,668
NET INCOME (LOSS)	263,400	0	263,400

CASH FLOW

In Thousand Pesos	2022 Budget Proposal	Add (Cut)	2022 Revised Proposal
Cash, Beginning	340,867		340,867
Cash Inflows			
Cash revenues	2,931,583		2,931,583
Collection of receivables	372,701		372,701
National government subsidy	2,340,372	-1,738,704	601,668
Security deposits and advance rental	221,208		221,208
Temporary Borrowing of Advance Rent of Locators/Residents - LT	380,955		380,955
Temporary Borrowing of Advance Rent of Locators/Residents - OA	491,081		491,081
Interest income	74,255		74,255
Total Cash Inflows	6,812,155	-1,738,704	5,073,451
Cash Outflows			
Manpower	1,175,051		1,175,051
Maintenance and other operating expenses	885,927		885,927
Capital expenditures (SBMA funded)	450,500		450,500
Capital expenditures (NG funded)	2,340,372	-1,738,704	601,668
Payable and accrued expenses	165,148		165,148
Security deposits and advance rental	242,764		242,764
Debt service - principal	248,713		248,713
Debt service - other financing charges	102,316		102,316
Dividend to national government	1,127,494		1,127,494
Income tax	52,324		52,324
Total Cash Outflows	6,790,608	-1,738,704	5,051,904
Net Increase (Decrease) in Cash	21,546	0	21,546
Cash, End	362,414	0	362,414

BALANCE SHEET

In Thousand Pesos

	2022 Budget Proposal	Add (Cut)	2022 Revised Proposal
Assets			
Current Assets			
Cash	362,414		362,414
Receivables - Trade	342,062		342,062
Receivables - Non Trade	7,141		7,141
Inventories	97,420		97,420
Misc. Assets & Deferred Charges	208,303		208,303
	1,017,340	0	1,017,340
Non Current Assets			
Long-Term Investments	1,492,647		1,492,647
Receivables - Non Current	564,583		564,583
Property, Plant and Equipment	27,653,040	-1,738,704	25,914,336
<i>Land and Land Improvements</i>	18,636,678	-1,472,524	17,164,154
<i>Building & Structures</i>	1,352,170	-93,680	1,258,490
<i>Furniture & Fixture and Other PPE</i>	1,595,154	-172,500	1,422,654
<i>Investment Property</i>	6,069,038	0	6,069,038
Other Assets	5,350,944		5,350,944
	35,061,214	-1,738,704	33,322,510
Total Assets	36,078,554	-1,738,704	34,339,850

BALANCE SHEET

In Thousand Pesos

	2022 Budget Proposal	Add (Cut)	2022 Revised Proposal
Liabilities and Capital			
Current Liabilities			
Payables & Accrued Expense	179,740		179,740
Loans Payable	248,713		248,713
Accrued Interest	14,708		14,708
Deferred Credits to Income	69,504		69,504
Dividend Payable	1,076,940	902,509	1,979,449
Security Deposits & Advance Rental	267,847		267,847
Other Liabilities	708,929		708,929
Income Tax Payable	44,322		44,322
	2,610,703	902,509	3,513,212
Long-Term Liabilities			
Other Payables	311,626		311,626
Deferred Credits to Income- Non Cash	3,240,224		3,240,224
Dividend Payable	952,403	-310,226	642,176
Security Deposits - Long Term Leases	846,184		846,184
Loans Payable - Foreign	4,120,398		4,120,398
	9,470,835	-310,226	9,160,608
	12,081,538	592,282	12,673,820
Shareholders' Equity			
Paid in- Capital	20,000,000		20,000,000
Appraisal Surplus	31,767		31,767
Invested Capital - Held In Trust	307		307
Donated Capital	43,260		43,260
Retained Earnings	3,921,683	-2,330,987	1,590,696
	23,997,016	-2,330,987	21,666,030
	36,078,554	-1,738,704	34,339,850
Total Liabilities and Shareholders' Equity			

Draft Resolution

“Resolve as it is hereby resolved, that upon recommendation of Management and without prejudice to COA Regulations and pertinent laws on the matter, the Board hereby approves and ratifies the following:

1. Approval of the Revised 2022 Corporate Operating Budget of **P 4,557,893,576.17.**

Management’s PowerPoint presentation on the matter is incorporated herein by way of reference.



**End of Presentation !!!
Thank You !!!**



CORPORATE OBJECTIVES, PRIORITIES AND PERFORMANCE MEASURES
FY 2022

DEPARTMENT: OFFICE OF THE PRESIDENT, Other Executive Offices
CORPORATION: SUBIC BAY METROPOLITAN AUTHORITY
I. CORPORATE PROFILE
A. Brief Statement of Corporate Objectives
B. Corporate Priorities for the Budget Year
C. Major Programs and Projects
D. Linkages of Corporate Priorities/Projects with the National Sectoral Development Plan, The Medium-Term Philippine Development Plan (MTPDP) and National Policy Pronouncements and National Policy Pronouncements

II. CORPORATE PERFORMANCE MEASURES


PART A. PHYSICAL PERFORMANCE


Program/Sub-Program/Performance	Organizational Outcome(s) to which the Program contributes	Baseline Information		2020			2021			2022				
		Unit	Year	Value	Actual	TOTAL	NG Support	Borrowings	Corp. Funds	TOTAL	NG Support	Borrowings	Corp. Funds	TOTAL
PROGRAM	1. Number of employment generated		Target	Actual										
	2019	128,700	137,547											
	2020	130,000	138,666											
	2021	132,000	142,177											
	2022	133,320												
PROGRAM	1. Amount of revenue generated		Target	Actual										
	2019	3,560,609,324	3,720,411,934			803,005	793,668	9,337	1,091,668	1,091,668	601,668	601,668	601,668	
	2020	3,066,806,033	3,199,515,276											
	2021	3,154,883,952	3,470,163,640											
	2022	3,317,457,894												
2. Percentage of infrastructure projects implemented in accordance with the contract		Target	Actual											
	2020	4	4											
	2021	5	5											
3. Percentage of Project implemented		Target	Actual											
	2019	68%	55%											
	2020	73%	60%											
	2021	65%	84%											
TOTAL						803,005	793,668	9,337	1,091,668	1,091,668	601,668	601,668	601,668	

PART B. FINANCIAL PERFORMANCE (in Thousand Pesos)

Program/Sub-Program/Performance	Organizational Outcome(s) to which the Program contributes	Baseline Information		2020			2021			2022				
		Unit	Year	Value	Actual	TOTAL	NG Support	Borrowings	Corp. Funds	TOTAL	NG Support	Borrowings	Corp. Funds	TOTAL
I. GASS	Organizational Outcome:													
Projects	Number of Generated Employment:													
	133,320													
II. STO	Output Indicators:													
Projects	Amount of Income from Operation:													
	PHP 3,317,457,894													
III. OPERATIONS														
Program 1	1. Road Rehabilitation Project													
	2. Rehabilitation of Port Facilities and Navigational Equipment & Baton Road Network													
	3. Traffic Control System													
	4. Construction of Magsaysay Bridge													
	5. Perimeter Fence Phase 2													
	6. Repair and rehabilitation of Aircraft Pavement													
	7. Improvement of SBIA Building and Facilities													
	8. Various Security Screening Equipment													
	9. NSD Road Rehabilitation Network													
	10. Repair of El Kabayo Road													
	11. Drainage System of Subic Bay Freeport Zone													
	12. Procurement of Dredging Equipment													
	13. Rehabilitation of Seaport Facilities													
	14. Rehabilitation of Airport Facilities													
	15. Traffic Monitoring and Management System													
Sub-Total						723,926	723,926	9,337	1,091,668	1,091,668	601,668	601,668	601,668	
TOTAL						723,926	723,926	9,337	1,091,668	1,091,668	601,668	601,668	601,668	


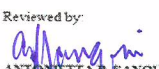

Approved by:  EDITHA A. ANDAL
Manager, Financial Planning & Budget Department

Approved by:  ANTON P. SANDOVAL
Deputy Administrator for Finance

Approved by:  SHIMA Chairwoman & Administrator
Date

COMPARATIVE BALANCE SHEET
(In Thousand Pesos)
Fiscal Year 2022

DBM Form No. 702

Department: OFFICE OF THE PRESIDENT, Other Executive Offices					
Corporation: SUBIC BAY METROPOLITAN AUTHORITY					
PARTICULARS	FY 2019 (Audited)	FY 2020 (Actual)	FY 2021 (Estimates)	FY 2022 (Proposal)	REMARKS
ASSETS					
Current Assets					
Cash					
Accounts Receivables (DBM Form 702-B)	1,068,307	949,391	340,867	362,414	
Inventories	771,153	957,748	319,430	349,203	
Cash Advances to Various Parties	91,815	94,059	95,733	97,420	
Miscellaneous assets & deferred charges					
Non-Current Assets	101,658	205,626	206,520	208,303	
Investments (DBM Form 702-A)					
Accounts Receivable (DBM Form 702-B)	2,511,975	2,234,053	1,874,540	1,492,648	
Fixed Assets	486,759	521,850	563,225	564,583	
Land and Land Improvements	16,181,417	15,742,700	16,549,659	17,164,154	
Buildings and Structures	1,178,288	1,154,777	1,260,580	1,258,490	
Equipment Outlays	610,356	733,543	1,656,663	1,422,654	
Investment Property	5,695,628	6,569,643	6,319,341	6,069,038	
Other Assets	5,463,023	6,377,956	5,841,087	5,350,944	
TOTAL ASSETS	34,160,379	35,541,345	35,027,644	34,339,851	
LIABILITIES					
Current Liabilities					
Accounts Payable to suppliers or trade creditors (DBM Form No. 702-C)					
Income Tax Payable	738,002	986,015	165,148	179,740	
Current Portion of borrowings (DBM Form 702-D)			52,324	44,322	
Accrued Interest	529,299	255,843	248,713	248,713	
Dividends Payable	22,419	20,944	15,608	14,708	
Deferred credits to income	491,940	980,326	1,127,494	1,979,449	
Dividend to National Government	34,038	39,693	70,995	69,504	
Security Deposits					
Other Liabilities	322,228	356,601	242,764	267,847	
Non-Current Liabilities	720,144	683,108	697,970	708,929	
Borrowings (DBM Form No. 702-D)					
Accounts Payable and Accrued Expenses (DBM Form No. 702-C)	4,873,668	4,617,825	4,369,111	4,120,398	
Dividend Payable Non-Current	244,145	268,315	289,150	311,626	
Deferred credits to income			1,512,299	642,177	
Security Deposits	3,493,554	3,380,723	3,309,728	3,240,224	
Other Payables	811,538	809,212	892,824	846,184	
TOTAL LIABILITIES	12,280,775	12,398,606	12,994,128	12,673,821	
STOCKHOLDERS' EQUITY					
Paid-in Capital (per R.A. 7227)					
National Govt. Equity	20,000,000	20,000,000	20,000,000	20,000,000	
Appraisal Surplus, Invested Capital-Held in Trust, & Donated Capital	75,333	75,333	75,333	75,333	
Retained earnings	1,804,271	3,067,406	1,958,183	1,590,696	
TOTAL LIABILITIES AND STOCKHOLDERS EQUITY	34,160,379	35,541,345	35,027,644	34,339,850	
Prepared by:	FYs 2019, 2020, 2021, 2022			Reviewed by:	Approved By:
 EDITHA L. MARQUEZ Manager, Financial Planning & Budget Department	4/8/22 Date	 ANTANETTA P. SANQUI Deputy Administrator for Finance	4/19/22 Date	 ROLAN C. PAULINO Chairman and Administrator	Date

USES OF FUNDS BY EXPENSE CLASS

(In Thousand Pesos)
 FY 2019 (Audited) | FY 2020 (Actual) | FY 2021 (Estimates) | FY 2022 (Proposal) | FY 2023 (Forecast)
 Cash Basis; Accrual Basis

UACS CODE		COST STRUCTURE/ PROGRAM/ ACTIVITY/ PROJECT	Key Program Codes	NATIONAL GOVERNMENT EQUITY AND/OR SUBSIDY				CORPORATE BORROWINGS				CORPORATE FUNDS				GRAND TOTAL			
				PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL
A. PROGRAM																			
I. General Administration and Support																			
	a. activity 1				0														
	CO																		
	RO 1																		
	RO 2																		
	b. Project 1																		
	CO																		
	RO 1																		
	RO 2																		
	Total																		
II. Support to Operations																			
	a. activity 1				0														
	CO																		
	RO 1																		
	RO 2																		
	b. Project 1																		
	CO																		
	RO 1																		
	RO 2																		
III. Operations																			
Organizational Outcome 1																			
PROGRAM 1																			
P.555, M. NG Subsidy																			
	a. Improvement of SBIA Facilities (Bligs & Equipment)																		
	CO																		
	RO 1																		
	RO 2																		
	b. Project 1																		
	CO																		
	RO 1																		
	RO 2																		
Organizational Outcome n.																			
Sub-Total					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TIER 1																			
A. PROGRAM																			
I. Operations																			
MFO 1																			
Indicators																			
1.00																			
2.00																			
MFO 2																			
Sub-Total					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
GRAND TOTAL					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Department: OFFICE OF THE PRESIDENT, Other Executive Offices
 Corporation: SUBIC BAY METROPOLITAN AUTHORITY

USES OF FUNDS BY EXPENSE CLASS

(In Thousand Pesos)
 FY 2019 (Audited) FY 2020 (Actual) FY 2021 (Estimates) FY 2022 (Proposal) FY 2023 (Forecast)
 Cash Basis; Accrual Basis

UACS CODE		COST STRUCTURE/ PROGRAM/ ACTIVITY/ PROJECT	Key Program Codes	NATIONAL GOVERNMENT EQUITY AND/OR SUBSIDY				CORPORATE BORROWINGS				CORPORATE FUNDS				GRAND TOTAL			
				PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL
MFO 2																			
Indicators																			
1.00																			
2.00																			
Sub-total																			
2. General Administration and Support Services																			
a. General Management and Supervision																			
Indicators																			
1.00																			
Sub-total																			
III. Operations/Support to Operations																			
Organizational Outcome 1																			
Proposed Additional Subsidy																			
SUB-PROGRAM 1																			
RO 2																			
Organizational Outcome n																			
PROGRAM n																			
SUB-PROGRAM n																			
a. activity n																			
CO																			
RO 1																			
b. Project n																			
CO																			
RO 1																			
Sub-total, TIER 2				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL				0	0	601,668	601,668	0	0	0	0	1,175,051	2,330,675	450,500	3,956,226	1,175,051	2,330,675	1,052,168	4,557,894

Amica
EDITHA L. MARZAL
 Manager, Financial Planning & Budget Department
 Date: 4/16/22

Anto
ANTONETTA SANQUI
 Deputy Administrator for Finance
 Date: 4/17/22

Ro
ROLEN C. PAULINO
 Chairman and Administrator
 Date: _____

USES OF FUNDS BY EXPENSE CLASS

(In Thousand Pesos)

[] FY 2019 (Audited) [] FY 2020 (Actual) [] FY 2021 (Estimates) [] FY 2022 (Proposal) [X] FY 2023 (Forecast)

[] Cash Basis: [x] Accrual Basis

Department: OFFICE OF THE PRESIDENT - Other Executive Offices		NATIONAL GOVERNMENT EQUITY AND/OR SUBSIDY				CORPORATE BORROWINGS				CORPORATE FUNDS				GRAND TOTAL			
UACS CODE	COST STRUCTURE/ PROGRAM/ ACTIVITY/ PROJECT	Key Program Codes	CORPORATE FUNDS				CORPORATE FUNDS				GRAND TOTAL						
			PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL			
A. PROGRAM	I. General Administration and Support				0				0	419,558	792,260	82,520	1,294,338	419,558	792,260	82,520	1,294,338
	a. activity 1																
	CO																
	RO 1																
	RO 2																
	Project 1																
	CO																
	RO 1																
	RO 2																
	Total				0				0	544,464	633,814	418,873	1,597,152	544,464	633,814	418,873	1,597,152
II. Support to Operations					0				0								
	a. activity 1																
	CO																
	RO 1																
	RO 2																
	Project 1																
	CO																
	RO 1																
	RO 2																
III. Operations	Organizational Outcome 1.				0				0	281,925	188,965	123,606	594,496	281,925	188,965	123,606	594,496
	PROGRAM 1																
	P.553.M.NG.Subsidy																
	a. Improvement of SBIA Facilities (Bldgs & Equipment)																
	CO																
	RO 1																
	RO 2																
	Project 1																
	CO																
	RO 1																
	RO 2																
	Organizational Outcome 1.																
Sub-Total					0				0	1,245,947	1,615,040	624,999	3,485,986	1,245,947	1,615,040	624,999	3,485,986

USES OF FUNDS BY EXPENSE CLASS
 (In Thousand Pesos)
 FY 2019 (Audited) | FY 2020 (Actual) | FY 2021 (Estimates) | FY 2022 (Proposal) | FY 2023 (Forecast)
 Cash Basis: | Accrual Basis

P/A/P Code/ Activity Statement/ MFOs/Pis	Key Program Codes	NATIONAL GOVERNMENT EQUITY AND/OR SUBSIDY						CORPORATE BORROWINGS						CORPORATE FUNDS						GRAND TOTAL					
		MOODE		CO		TOTAL		PS		MOODE		CO		TOTAL		PS		MOODE		CO		TOTAL			
TIER 1																									
A. PROGRAM																									
1. Operations																									
MFO 1																									
Indicators																									
1.00																									
2.00																									
MFO 2																									
Indicators																									
1.00																									
2.00																									
Sub-total																									
2. General Administration and Support Services																									
a. General Management and Supervision																									
Indicators																									
1.00																									
2.00																									
Sub-total																									
III. Operations/Support to Operations																									
Organizational Outcome 1																									
FY 2022 Tier 1 Projects																									
a. Road Rehabilitation Project 2023																									
b. Implementation of Drainage Masterplan																									
c. Bridge Rehabilitation & Construction Project																									
d. Construction of New Upper Binicaraan Bridge Buildings & Facilities Renovation & Construction																									
Program Renovation and Upgrading of Bldg. no. 280 (Dispensary)																									
e. Buildings & Facilities Renovation & Construction																									
Program-Extension and Major Renovation of Bldg. 225																									
f. Traffic Control System																									
g. Various Security Screening Equipment																									
Organizational Outcome n																									
PROGRAM n																									
SUB-PROGRAM n																									

Department: OFFICE OF THE PRESIDENT - Other Executive Offices

Corporation: SUBIC BAY METROPOLITAN AUTHORITY

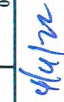
Department: OFFICE OF THE PRESIDENT - Other Executive Offices

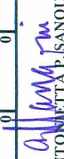
Corporation: SUBIC BAY METROPOLITAN AUTHORITY

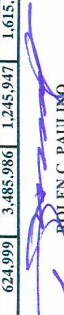
USES OF FUNDS BY EXPENSE CLASS

(In Thousand Pesos)
 FY 2019 (Audited) FY 2020 (Actual) FY 2021 (Estimates) FY 2022 (Proposal) FY 2023 (Forecast)
 Cash Basis: Accrual Basis

Department: OFFICE OF THE PRESIDENT - Other Executive Offices	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporation: SUBIC BAY METROPOLITAN AUTHORITY	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a. activity n	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CO	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RO 1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RO 2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b. Project n	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CO	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RO 1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RO 2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sub-total, TIER 1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	592,894
TIER 2																		
A. PROGRAM																		
I. Operations																		
MFO 1																		
Indicators																		
1.00																		
MFO 2																		
Indicators																		
1.00																		
2.00																		
Sub-total																		
2. General Administration and Support Services																		
a. General Management and Supervision																		
Indicators																		
1.00																		
Sub-total																		
III. Operations/Support to Operations																		
Organizational Outcome 1																		
Proposed Additional Subsidy																		
SUB-PROGRAM 1																		
RO 2																		
Organizational Outcome n																		
PROGRAM n																		
SUB-PROGRAM n																		
a. activity n																		
CO																		
RO 1																		
RO 2																		
b. Project n																		
CO																		
RO 1																		
RO 2																		
Sub-total, TIER 2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,078,880


 Date: 4/19/22
 Manager, Financial Planning & Budget Department

 Date: 4/19/22
 Deputy Administrator for Finance

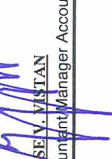
 Date: _____
 SBMA Chairman & Administrator

SUMMARY OF OUTYEAR REQUIREMENTS
(In P000)

Key Program Code (2)	Multi-Year Requirements For FY 2023 Proposals																						
	2024						2025						TOTAL 2025										
	Tier 1			Tier 2			Tier 1			Tier 2			TOTAL Requirements (24)										
GOCC:	PS (3)	MOOE (4)	FinEx (5)	CO (6)	TOTAL (7)	PS (8)	MOOE (9)	FinEx (10)	CO (11)	TOTAL (12)	PS (13)	MOOE (14)	FinEx (15)	CO (16)	TOTAL (17)	PS (18)	MOOE (19)	FinEx (20)	CO (21)	TOTAL (22)	TOTAL (23)		
A. NG SUBSIDY (2020-onwards)																							
1 Road Rehabilitation Project				100,000	100,000						100,000				150,000	150,000					0	150,000	0
2 Bridge Rehabilitation & Construction Project				266,000	266,000						266,000				244,000	244,000					0	244,000	0
3 Buildings & Facilities Renovation & Construction Program				25,000	25,000						25,000				0	0					0	0	0
4 Traffic Monitoring and Management System				51,000	51,000						51,000				50,000	50,000					0	50,000	0
5 Rehabilitation of Seaport Facilities				125,330	125,330						125,330				43,464	43,464					0	43,464	0
6 Rehabilitation of Airport Facilities				93,680	93,680						93,680				100,000	100,000					0	100,000	0
GRAND TOTAL				661,010	661,010						661,010				587,464	587,464					0	587,464	0

Prepared By:  **EDITHA MARZAL**
Date: _____

Certified Correct By: _____
Date: _____

Approved By:  **ROLAN C. PAULINO**
Date: _____

Manager, Financial Planning & Budget Department

Chief Accountant/Manager Accounting Department

SBMA Chairman & Administrator

CONVERGENCE PROGRAMS AND PROJECTS
(in P'000)

DBM Form No. 708


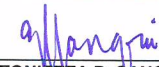
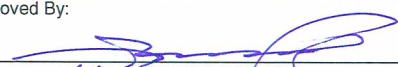
1. CLUSTER/PRIORITY AGENDA:									
2. PROGRAM NAME:									
3. IMPLEMENTING AGENCIES/GOCCs AND COMPONENT ACTIVITIES:									
4. PROJECT DESCRIPTION AND OBJECTIVES:									
5. FUNDING REQUIREMENT:									
Program Component	2020	2021	2022			2023	2024		
	Actual	GAA	Tier 1	Tier 2	Total				
Land and Land Improvements	1,000,459	319,168	589,168	196,318	785,486	398,295	373,177		
Corporate Fund	281,641	-	-	196,318	196,318	36,401	7,177		
Borrowings	-	-	-	-	-	-	-		
NG Support	718,818	319,168	589,168	-	589,168	361,894	366,000		
Buildings and Structures	202,213	-	-	20,130	20,130	100,720	244,010		
Corporate Fund	150,213	-	-	20,130	20,130	13,720	-		
Borrowings	-	-	-	-	-	-	-		
NG Support	52,000	-	-	-	-	87,000	244,010		
TOTAL	1,202,672	319,168	589,168	216,448	805,616	499,015	617,187		
6. PHYSICAL TARGET AND ACCOMPLISHMENT									
Performance Indicator	2020	2021	Target (No.)			2023	2024	Accomplishment (%)	
			2022					2020	Slippage
			Tier 1	Tier 2	Total				
Land and Land Improvements:									
Consulting Services for the Update of Detailed Engineering Design and Construction Supervision of New Magsaysay Bridge at Subic Bay Freeport Zone	8,620	-	-	-	-	-	-	-	-
Repair and Rehabilitation of Remy Field Oval	16,149	-	-	-	-	-	-	-	-
Consultancy Services for the Development, Detailed Engineering Design and Implementation Supervision of Drainage Master Plan	12,898	-	-	-	-	-	-	-	-
Road Rehabilitation Project 2019	11,117	-	-	-	-	-	-	-	-
Rehabilitation of Perimeter Road	52,901	-	-	-	-	-	-	-	-
Rehabilitation of Slope at Appari Road	73,728	-	-	-	-	-	-	-	-
Rehabilitation of Slope at Bison St. Binictican Drive	2,553	-	-	-	-	-	-	-	-
Rehabilitation of Slope at Binictican Hill	7,753	-	-	-	-	-	-	-	-
Drainage and Flood Control Surrounding Building 280	3,379	-	-	-	-	-	-	-	-
Proposed Rehabilitation of Ground Slope at the Back of Cluster Unit No. 386 El Kabayo Road, Binictican Heights	13,502	-	-	-	-	-	-	-	-
Perimeter Fence (Kalaklan to Kalayaan)	69,703	-	-	-	-	-	-	-	-
NSD Road Rehabilitation Network Phase 2	9,337	-	-	-	-	-	-	-	-
Perimeter Fence Phase 2	-	-	-	50,500	50,500	-	-	-	-
Construction of New Upper Binictican Bridge	-	-	-	33,750	33,750	11,250	-	-	-
Closure of Landfill	-	-	-	105,251	105,251	2,699	-	-	-
Consultancy Service for the Preparation of Detailed Engineering Design & Construction Supervision for Various Planning & Development Office Projects	-	-	-	2,608	2,608	20,691	6,973	-	-
Perimeter Fence at PPMD Yard	-	-	-	1,600	1,600	-	-	-	-
Consultancy Service for the Preparation of Detailed Engineering Design and Construction Supervision for the Construction of New Upper Binictican Bridge	-	-	-	1,450	1,450	125	-	-	-
Consultancy Service for the Preparation of Detailed Engineering Design & Construction Supervision for the Construction of New Mount Sta Rita Bailey Bridge and New 1859 PWC Bridge	-	-	-	1,159	1,159	1,636	205	-	-
Total Corporate Fund	281,641	-	-	196,318	196,318	36,401	7,177		
Road Rehabilitation Project	218,846	225,000	225,000	-	225,000	110,000	100,000	-	-
NSD Road Network Project Phase 3	253,908	-	-	-	-	-	-	-	-
Construction of Magsaysay Bridge	246,064	82,073	-	-	-	-	-	-	-
Implementation of Drainage Masterplan	-	12,095	9,936	-	9,936	206,894	-	-	-
Rehabilitation of Port Facilities and Navigational Equipment-									
Rehabilitation of Seaport Facilities:									
Repair of Boton Wharf Apron	-	-	111,772	-	111,772	-	-	-	-
Boton Road Network	-	-	30,000	-	30,000	-	-	-	-
Rehabilitation of Port Facilities and Navigational Equipment-									
Rehabilitation of Airport Facilities:									
Repair and Rehabilitation of Aircraft Pavement at Charlie Taxiway, Southwest and Boton Apron	-	-	212,460	-	212,460	-	-	-	-
Bridge Rehabilitation and Construction Project:									
Construction of New Upper Binictican Bridge	-	-	-	-	-	45,000	-	-	-
Construction of New Mount Sta. Rita Bailey Bridge and 1859 PWC Bridge	-	-	-	-	-	-	80,000	-	-
Construction of New Bridge connecting 14th St. Service Road & Volunteer's Shrine Service Road	-	-	-	-	-	-	-	186,000	-
Total NG Support	718,818	319,168	589,168	-	589,168	361,894	366,000		

6. PHYSICAL TARGET AND ACCOMPLISHMENT

Performance Indicator	Target (No.)						Accomplishment (%)		
	2020	2021	2022			2023	2024	2020	Slippage
			Tier 1	Tier 2	Total				
Buildings and Structures:									
Renovation of SBECC Phase 2	45,968	-	-	-	-	-	-	-	-
Repair and Rehabilitation of Subic Covered Court Fitness Center	497	-	-	-	-	-	-	-	-
Construction of CHAD and BOD Offices	657	-	-	-	-	-	-	-	-
Construction of Building 71 (Fire Station #7, CBD)	10,605	-	-	-	-	-	-	-	-
Construction of Housing Sentries	26,950	-	-	-	-	-	-	-	-
Additional Works for Repair and Rehabilitation of Subic Gym	6,608	-	-	-	-	-	-	-	-
Consultancy Service for the Preparation of Detailed Engineering Design for Various Seaport Projects	43,493	-	-	-	-	-	-	-	-
Construction of Additional Room Located at Regulatory Building for Telecoms Department	3,199	-	-	-	-	-	-	-	-
Construction of Sewerline of Various SBMA Buildings	739	-	-	-	-	-	-	-	-
Consultancy Service for the Preparation of Detailed Engineering Design for Various Airport Projects	1,501	-	-	-	-	-	-	-	-
Services and Materials for the Improvement of Various Support Agency Offices and Immigration Counters at the Subic Bay International Airport inclusive of Data Network Structured Cabling	4,396	-	-	-	-	-	-	-	-
Construction of Metal Roofing for Bldg. 229 and Bldg.255	5,600	-	-	-	-	-	-	-	-
Construction of Treasury Department Extension Office	-	-	-	13,550	13,550	-	-	-	-
Extension and Major Renovation of Bldg. 225	-	-	-	3,780	3,780	2,520	-	-	-
Total Corporate Fund	150,213	-	-	20,130	20,130	13,720	-	-	-
Rehabilitation of Port Facilities and Navigational Equipment:									
Navigational Buoy	52,000	-	-	-	-	-	-	-	-
Rehabilitation of Airport Facilities: Improvement of SBIA Building Facilities	-	-	-	-	-	-	93,680	-	-
Rehabilitation of Seaport Facilities: Repair of Bldg 1010 (Phase 2)	-	-	-	-	-	-	-	125,330	-
Buildings & Facilities Renovation & Construction Program:									
Extension and Major Renovation of Bldg. 225	-	-	-	-	-	30,000	-	-	-
Renovation and Upgrading of Bldg. No. 280 (Dispensary)	-	-	-	-	-	57,000	-	-	-
Extension and Major Renovation of Bldg. 229	-	-	-	-	-	-	16,000	-	-
Construction of Bridge Connecting Bldg 229 and 255	-	-	-	-	-	-	9,000	-	-
Total NG Support	52,000	-	-	-	-	87,000	244,010	-	-

7. STRATEGIES AND ACTIVITIES/PROJECTS TO ACHIEVE TARGETS:

8. PROPOSED MEASURES TO ADDRESS IMPLEMENTING ISSUES/GAPS:

Prepared By:  EDITHA L. MARZAL Manager, Financial Planning & Budget Department	Reviewed By:  ANTONIETTA P. SANQUI Deputy Administrator for Finance	Approved By:  ROLAN C. PAULINO SBMA Chairman and Administrator
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