

SOURCES & USES OF FUNDS



In '000 Pesos

	<u>Existing</u>	<u>Strategic Initiatives</u>	<u>TOTAL</u>
SOURCES			
Beginning Balance	486,107	0	486,107
Credit Sales Collections	828,644	92,798	921,442
Cash Sales Collections	496,175	62,984	559,159
Advances from Locators	199,548	121,913	321,461
Other Income	58,573	0	58,573
Advances from SBDMC	72,226	0	72,226
Drawdowns from Local Loan	1,161,000	0	1,161,000
TOTAL SOURCES	3,302,272	277,695	3,579,968
USES			
Operating Expense	1,243,292	1,000	1,244,292
<i>Manpower</i>	<i>867,104</i>	<i>0</i>	<i>867,104</i>
<i>MOOE (Net of Bad Debts)</i>	<i>376,188</i>	<i>1,000</i>	<i>377,188</i>
Capital Expenditures	69,120	135,000	204,120
Unpaid CAPEX	35,090	0	35,090
Debt Service-Existing Loan	1,665,062	0	1,665,062
Debt Service-Loan Refinancing	4,390	0	4,390
LBP Credit Line	75,054	0	75,054
Income Tax	1,844	362	2,206
TOTAL USES	3,093,852	136,362	3,230,213
SURPLUS/(DEFICIT)	208,421	141,334	349,754