

SBMA

2005-2012 Balance Sheet

in Peso Thousands

	AUDITED					UNAUDITED
	2007	2008	2009	2010	2011	2012
Cash Revenue	528,911	495,487	597,521	533,383	427,922	527,724
Gain on Sales of Scrap Materials	5,125	0	0	0	4,944	0
Cash received in payment of Customers' accounts	605,258	824,249	805,335	845,231	880,530	887,747
Cash paid - Manpower	(670,733)	(703,119)	(709,248)	(668,050)	(645,500)	(625,166)
Cash paid - Other Operating Expenses	(486,770)	(427,786)	(437,012)	(330,761)	(297,210)	(250,733)
Advances - FSC's Working Capital & Manpower Reduction Program	0	(42,700)	(8,200)	(44,514)	0	
Advance Rental from Customers	380,032	386,137	329,309	396,946	459,695	410,778
Interest received	78,454	41,304	48,575	27,662	(868)	6,702
Customers' Security Deposits	37,125	225,200	23,616	33,066	8,904	13,989
Refund of Customers Security Deposit	(217)	(3,020)	(26,332)	(27,673)	(678)	(3,241)
Trust Fund received, Non-customers	34,586	47,784	15,525	83,305	123,421	249,434
Cash paid from Non-customers' Trust Fund	(13,862)	(15,134)	(13,769)	(21,704)	(83,692)	(230,651)
Advances to SBMA - EWMPC	0	(1,000)	0	0	0	0
Cash paid for Financing Charges	(235,459)	(248,038)	(233,772)	(250,438)	(260,079)	(220,954)
CASH FLOW FROM OPERATING ACTIVITIES	262,450	579,364	391,549	576,452	617,389	765,629
Investment in Bonds - DBP	0	227,729	211,706	163,646	15,914	62,573
Investment in Subic Techno Park	0	83,630				
Investment of Peso Time Deposit	0	0	0	0	0	0
Placement in Treasury Bills	0	0	0	0	0	0
Placement of Dollar Time Deposit - Sinking fund	0	0	0	0	0	0
Proceeds from Investment - Subic Water	0	0	29,299	23,127	47,854	0
Retirement of Subic Bay International Terminal Corp.	0	0	29,539	0	0	0
LBP- Sinking Fund for JBIC	0	2,405	7,798	8,018	89,541	1,615
Service Charge - JBIC II Loan	(1,157)	(630)	(2,058)	0		
Port Development - JBIC II & Locally Funded	(1,361,865)	(791,444)	(2,381,042)	(72,322)	(96,135)	(68,615)
SCAD	(4,110)	(12,257)	0	0	0	0
Subic Bay Exhibition Convention Center	0	(220,000)	(108,567)	0	0	0
All Other Projects	(51,264)	(99,415)	(28,044)	(85,018)	(49,021)	(734)
CASH FLOW from INVESTING ACTIVITIES	(1,418,395)	(809,983)	(2,241,370)	37,451	8,153	(5,162)
Loan Proceeds - JBIC 2	1,164,959	629,613	2,064,949	0	0	0
Loan Proceeds - Landbank	0	220,000	0	180,000	0	0
SBDMC's Placement on Eximbank Loan	0	0	21,348	0	71,479	71,159
Repayment of Principal Loan - WB 1	(83,278)	(66,829)	(71,759)	(77,696)	(83,736)	(172,283)
Repayment of Principal Loan - WB 2	(66,347)	(72,017)	(80,174)	(85,053)	(82,080)	(78,698)
Repayment of Principal Loan - JBIC 1	(15,684)	(12,543)	(12,543)	(12,998)	(32,368)	(20,867)
Repayment of Principal Loan - JBIC 2	0	0	0	(109,842)	(233,824)	(280,986)
Repayment of Principal Loan - EXIMBANK	0	0	(277,854)	(14,127)	(55,293)	(54,370)
Repayment of Short-Term Loan - LBP	0	(220,000)	0	0	0	0
Gain/(Loss) on Repayment of Principal Loan - WB 1	(22,463)	(42,841)	(61,325)	(68,893)	(67,312)	999
Gain/(Loss) on Repayment of Principal Loan - WB 2	1,822	9,580	7,195	9,891	7,078	394
Gain/(Loss) on Repayment of Principal Loan - JBIC 1	(500)	(3,646)	(7,338)	(7,223)	3,597	304
Gain/(Loss) on Repayment of Principal Loan - JBIC 2	0	0	0	(32,662)	(41,935)	34
Gain/(Loss) on Repayment of Principal Loan - EXIMBANK	0	0	(4,741)	136	0	0
Dividend to National Government	0	0	(37,810)	0	(50,000)	0
Investment in Dollar Bond (LBP)	0	(58,771)	(26,687)	(14,236)	2,778	(7,407)
Placement of Dollar Time Deposit - Sinking fund	(13,721)	(31,534)	(32,768)	(29,448)	(2,011)	(606)
CASH FLOW from FINANCING ACTIVITIES	964,789	351,011	1,480,492	(262,151)	(563,629)	(542,325)
NET CASH Provided for	(191,157)	120,392	(369,329)	351,752	61,913	218,142
Effect of FOREX on cash & cash equivalents	(86,945)	73,876	(25,777)	(38,799)	(51,574)	(82,490)
NET INC/(DEC) in Cash and Cash Equivalents	(278,102)	194,267	(395,106)	312,953	10,338	135,652
Cash and Cash Equivalents, beginning	750,869	472,767	667,034	271,928	584,881	595,219
Cash and Cash Equivalents, Ending	472,767	667,034	271,928	584,881	595,219	730,872