

# SOURCES & USES OF FUNDS

In '000 Pesos

	<u>Existing</u>	<u>Strategic Initiatives</u>	<u>TOTAL</u>
<b>SOURCES</b>			
Beginning Balance	497,252	0	497,252
Credit Sales Collections	784,787	81,298	866,084
Cash Sales Collections	523,814	63,933	587,747
Strategic Initiatives (on-going)	364,297		364,297
Adv. Rent/Sec Dep - Locator Leases	125,150	67,933	193,083
Other Income	25,699	0	25,699
Advances from SBDMC	69,973	0	69,973
Drawdowns from Local Loan	1,166,400	0	1,166,400
<b>TOTAL SOURCES</b>	<b>3,557,370</b>	<b>213,165</b>	<b>3,770,535</b>
<b>USES</b>			
Operating Expense	1,152,015	26,462	1,178,477
<i>Manpower</i>	792,816	0	792,816
<i>MOOE (Net of Bad Debts)</i>	359,199	26,462	385,662
Capital Expenditures	105,606	120,600	226,206
Joint Management Agreement (JMA)	6,117	0	6,117
Debt Service-Existing Loan	1,312,392	0	1,312,392
Debt Service-Loan Refinancing	13,182	0	13,182
LBP Credit Line	136,713	0	136,713
Income Tax	3,620	1,206	4,826
<b>TOTAL USES</b>	<b>2,729,644</b>	<b>148,269</b>	<b>2,877,913</b>
<b>SURPLUS/(DEFICIT)</b>	<b>827,726</b>	<b>64,896</b>	<b>892,622</b>

