

FINACIAL REPORT
BALANCE SHEETS
August 31, 2012 and 2011

	2012	2011
ASSETS		
Current Assets		
Cash	385,514,057	341,537,685
Receivables (net)	262,216,200	312,012,055
Inventories	115,117,327	120,848,642
Miscellaneous Assets	12,097,390	21,429,411
Total Current Assets	774,944,975	795,827,792
Non-Current Assets		
Investments	338,773,873	332,922,283
Receivables (net)	201,331,331	320,451,708
Property, Plant and Equipment (net)	26,839,672,200	27,359,022,497
Other Assets	52,816,503	52,785,069
Total Non-Current Assets	27,432,593,905	28,065,181,558
TOTAL ASSETS	28,207,538,880	28,861,009,350
LIABILITIES		
Current Liabilities		
Payables & Accrued Expense	105,054,353	267,446,802
Loans Payable	719,127,128	711,024,229
Accrued Interest	12,232,724	9,069,461
Deferred Credits to Income	69,333,507	73,105,675
Dividend Payable	0	0
Security Deposits & Advance Rental	176,048,926	338,465,072
Trust Liabilities	173,522,881	196,089,048
Total Current Liabilities	1,255,319,519	1,595,200,287
Non-Current Liabilities		
Other Payables		
Payables & Accrued Expense	161,710,394	28,923,447
Loans Payable - net of current portion	8,661,133,559	9,413,094,285
Deferred Credits to Income	2,762,581,862	2,396,186,032
Security Deposits	406,537,889	162,427,526
Total Non-Current Liabilities	11,991,963,704	12,000,631,290
TOTAL LIABILITIES	13,247,283,223	13,595,831,577

STOCKHOLDERS' EQUITY	14,960,255,657	15,265,177,773
TOTAL LIABILITIES AND STOCKHOLDERS' EC	28,207,538,880	28,861,009,350